

# **Audit Report**

## *Farmission Farmer Producer Company Limited*

Gut No. 387, Village Geoari Bazar, Tq. Badnapur, Dist. Jalna - 431 202

**For The Financial Year 2019 – 2020**

**UDIN: 21153594AAAAEZ9498**



*Auditors  
SABS and Associates  
Chartered Accountants  
Aurangabad*



*M/s SABS & Associates*  
*Chartered Accountant*

## CONTENTS OF THE AUDIT REPORT

- ✕ Certificate From The Management
- ✕ ITR V Acknowledgement
- ✕ Computation of Income
- ✕ Form 26 AS
- ✕ Self Assessment Tax Challan
- ✕ Form 29B with its Acknowledgement
- ✕ Independent Auditor's Report
- ✕ Balance Sheet as on 31<sup>st</sup> March, 2020
- ✕ Profit and Loss Account
- ✕ Significant Accounting Policies
- ✕ Schedule forming part of Financial Statements
- ✕ Management Representation Letter

# Farmission Farmer Producer Company Limited

Gut No. 387, Village Geori Bazar, Tq. Badnapur, Dist. Jalna - 431 202

## CERTIFICATE

1. This is to certify that all the payments regarding expenditure which are recovered under section 40 A (3) of the Income Tax Act, 1961 were exclusively made by giving account payee cheque drawn on a bank or account payee bank draft, as the case may be.
2. It is further certified that We have not accepted loan or deposit or repaid the same other than an account payee cheque or an account payee demand draft.
3. We also certify that as on 31<sup>st</sup> March 2020 Closing Stock in trade of our company is Rs. Nil which is as per our financial statements.
4. It is certified that closing Cash Balance as on 31<sup>st</sup> March 2020 was Rs. 1,70,002 /- which is correct & in accordance with our books of accounts maintained.

Date : 17/09/2020

Place: Aurangabad



For Farmission Farmer Producer Company Limited

Director

Director

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2020-21**

PAN	AAECF0467B		
Name	FARMISSION FARMER PRODUCER COMPANY LIMITED		
Address	Gut No. 387,, Village Georai Bazar, Taluka Badnapur, District Jalna, Taluka Badnapur, District Jalna, MAHARASHTRA, 431202		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(4)-Belated	e-Filing Acknowledgement Number	349631351080521

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	2
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	1000
	Total tax, interest and Fee payable	6	1000
	Taxes Paid	7	1000
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Distribution Tax details			
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 08-05-2021 13:38:50 from IP address 103.59.104.70 and verified by

GAJANAN JADHAO

having PAN AFWPJ1697R on 08-05-2021 13:38:50 from IP address 103.59.104.70 using

Digital Signature Certificate (DSC).

DSC details: 8475126498421192926CN=PantaSign CA  
2014.2.5.4.51=#132a4f6666696365204e6f2e203130372c2031737420666c6f6f722c2053617261737761746920506c617a61,STREET=EK Road,

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



Name : Farmission Farmer Producer Company Limited

P. Y. : 2019-2020

Address : Gut No. 387,  
Village Georai Bazar,  
Taluka Badnapur  
District Jalna, Taluka Badnapur, District Jalna - 431 202

P.A.N. : AAECF 0467 B

D.O.I. : 13-Mar-2020

Status : Domestic Company

## Statement of Income

	Sch.No	Rs.	Rs.	Rs.
<b>■ Profits and gains of Business or Profession</b>				
<i>Business-1</i>				
Net Profit Before Tax as per P & L a/c			2	
Total income of Business and Profession			2	
<i>Income chargeable under the head "Business and Profession"</i>				2
<b>■ Total Income</b>				<u>2</u>
Total income rounded off u/s 288A				0
<i>Tax on total income</i>				0
Minimum Alternative Tax	1		0	
Fee u/s 234F				1,000
Net tax payable				<u>1,000</u>
Self-assessment tax paid	2			1,000

## Schedule 1

Financial statements are drawn as per Ind AS? No

**Minimum alternative tax**

Net profit after tax (A)			<u>2</u>
<i>Book Profit (A + B - C)</i>			<u>2</u>
<i>Mat on book profit</i>			0
<i>Mat with SC &amp; Cess on book profit</i>			<u>0</u>
Earning solely in Foreign Exchange in Intl. Financial Services Centre (MAT @ 9%)?		No	
Policies, standards & depreciation methods used in accounts laid before AGM are followed in P & L a/c		Yes	

## Schedule 2

**Self Assessment tax paid**

Name of the Bank and BSR Code

Date of deposit    Challan SI.no.    Amount paid



State Bank of India - 0004329

08-May-2021

01480

1,000

Bank A/c: State Bank of India 39624520922 IFSC: SBIN0021139

Date : 08-May-2021  
Place : Taluka Badnapur, District  
Jalna

For Farmission Farmer Producer Company Limited



A handwritten signature in blue ink, appearing to be "Arjun", written over the stamp area.

Authorised Signatory





# TDS

Centralized Processing Cell

# TRACES

TDS Reconciliation Analysis and Correction Enabling System



## Form 26AS

### Annual Tax Statement under Section 203AA of the Income Tax Act, 1961

- See Section 203AA and second provision to Section 206C (5) of the Income Tax Act, 1961 and Rule 31AB of Income Tax Rules, 1962

Permanent Account Number (PAN)	AAECF0467B	Current Status of PAN	Active	Financial Year	2019-20	Assessment Year	2020-21
Name of Assessee	FARMISSION FARMER PRODUCER COMPANY LIMITED						
Address of Assessee	G.N.387 AT PO GEORAI BAZA, R, BADNAPUR, JALNA, AURANGABAD, MAHARASHTRA, 431202						

- Above data / Status of PAN is as per PAN details. For any changes in data as mentioned above, you may submit request for corrections. Refer [www.tin-nsdl.com](http://www.tin-nsdl.com) / [www.utitls.com](http://www.utitls.com) for more details. In case of discrepancy in status of PAN please contact your Assessing Officer
- Communication details for TRACES can be updated in 'Profile' section. However, these changes will not be updated in PAN database as mentioned above

(All amount values are in INR)

#### PART A - Details of Tax Deducted at Source

Sr. No.	Name of Deductor	TAN of Deductor	Total Amount Paid/ Credited	Total Tax Deducted <sup>1</sup>	Total TDS Deposited			
Sr. No.	Section <sup>1</sup>	Transaction Date	Status of Booking <sup>*</sup>	Date of Booking	Remarks <sup>**</sup>	Amount Paid / Credited	Tax Deducted <sup>***</sup>	TDS Deposited

No Transactions Present

#### PART A1 - Details of Tax Deducted at Source for 15G / 15H

Sr. No.	Name of Deductor	TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted <sup>1</sup>	Total TDS Deposited		
Sr. No.	Section <sup>1</sup>	Transaction Date	Date of Booking	Remarks <sup>**</sup>	Amount Paid/Credited	Tax Deducted <sup>***</sup>	TDS Deposited

No Transactions Present

#### PART A2 - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA/ TDS on Rent of Property u/s 194IB / TDS on payment to resident contractors and professionals u/s 194M (For Seller/Landlord of Property/Payee of resident contractors and professionals)

Sr. No.	Acknowledgement Number	Name of Deductor	PAN of Deductor	Transaction Date	Total Transaction Amount	Total TDS Deposited <sup>***</sup>
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking <sup>*</sup>	Date of Booking	Demand Payment	TDS Deposited <sup>***</sup>

Gross Total Across Deductors)

No Transactions Present

#### PART B - Details of Tax Collected at Source

Sr. No.	Name of Collector	TAN of Collector	Total Amount Paid/ Debited	Total Tax Collected <sup>1</sup>	Total TCS Deposited			
Sr. No.	Section <sup>1</sup>	Transaction Date	Status of Booking <sup>*</sup>	Date of Booking	Remarks <sup>**</sup>	Amount Paid/ Debited	Tax Collected <sup>**</sup>	TCS Deposited

No Transactions Present

#### PART C - Details of Tax Paid (other than TDS or TCS)

Sr. No.	Major Head <sup>3</sup>	Minor Head <sup>3</sup>	Tax	Surcharge	Education Cess	Others	Total Tax	BSR Code	Date of Deposit	Challan Serial Number	Remarks <sup>**</sup>
---------	-------------------------	-------------------------	-----	-----------	----------------	--------	-----------	----------	-----------------	-----------------------	-----------------------

No Transactions Present

#### Part D - Details of Paid Refund

Sr. No.	Assessment Year	Mode	Refund Issued	Nature of Refund	Amount of Refund	Interest	Date of Payment	Remarks
---------	-----------------	------	---------------	------------------	------------------	----------	-----------------	---------

No Transactions Present

#### Part E - Details of SFT Transaction

Sr. No.	Type Of Transaction <sup>4</sup>	Name of SFT Filer	Transaction Date	Amount (Rs.)	Remarks <sup>**</sup>
---------	----------------------------------	-------------------	------------------	--------------	-----------------------

No Transactions Present

#### Notes for SFT: -

- Amount shown for SFT-005 and SFT-010 is as per below formula:-  
Aggregate gross amount received from the Person (-) Aggregate gross amount paid to the Person

#### PART A2 - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA/ TDS on Rent of Property u/s 194IB / TDS on payment to resident contractors and professionals u/s 194M (For Seller/Landlord of Property/Payer of resident contractors and professionals)



Sr. No.	Acknowledgement Number	Name Of Deductee	PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited***	Total Amount Deposited other than TDS****
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited***	Total Amount Deposited other than TDS****
Gross Total Across Deductor(s)							

No Transactions Present

(All amount values are in INR)

**PART G - TDS Defaults\* (Processing of Statements)**

Sr. No.	Financial Year	Short Payment	Short Deduction	Interest on TDS Payments Default	Interest on TDS Deduction Default	Late Filing Fee u/s 234E	Interest u/s 220(2)	Total Default
Sr. No.	TANs	Short Payment	Short Deduction	Interest on TDS Payments Default	Interest on TDS Deduction Default	Late Filing Fee u/s 234E	Interest u/s 220(2)	Total Default

No Transactions Present

**\*Notes:**

1.Defaults relate to processing of statements and donot include demand raised by the respective Assessing Officers.

2.For more details please log on to TRACES as taxpayer.

**PART H - Details of Turnover as per GSTR-3B**

Sr. No.	GSTIN	Application Reference Number (ARN)	Date of filing	Return Period	Taxable Turnover	Total Turnover

No Transactions Present

**Notes:-**

1. The GSTN data displayed above includes internal stock transfers as well.

**Contact Information**

Part of Form 26AS	Contact in case of any clarification
A	Deductor
A1	Deductor
A2	Deductor
B	Collector
C	Assessing Officer / Bank
D	Assessing Officer / ITR-CPC
E	Concerned AIR Filer/SFT Filer
F	NSDL / Concerned Bank Branch
G	Deductor
H	GSTN

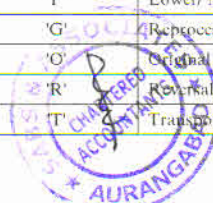
**Legends used in Form 26AS**

**\*Status Of Booking**

Legend	Description	Definition
U	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
P	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors."P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)
F	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductors have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified with payment details submitted by Pay and Accounts Officer (PAO)
O	Overbooked	Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes additional payment for excess amount claimed in the statement

**\*\*Remarks**

Legend	Description
'A'	Rectification of error in challan uploaded by bank
'B'	Rectification of error in statement uploaded by deductor
'C'	Correction/Rectification of error in Statement uploaded by SFT Filer
'D'	Rectification of error in Form 24G filed by Accounts Officer
'E'	Rectification of error in Challan by Assessing Officer
'F'	Lower/ No deduction certificate u/s 197
'G'	Reprocessing of Statement
'O'	Original Statement uploaded by SFT Filer
'R'	Reversal of Entry in Original/Correction Statement uploaded by SFT Filer
'T'	Transporter



# Tax Payer Counterfoil

PAN

Received from : FARXXXXION FARMER  
PRODUCER COMPANY LIMITED

Rs :

(in words) : One Thousand Rupees Only

Drawn On :

PAN ON ACCOUNT OF INCOME TAX  
ON: Major Head : COMPANIES  
TAX[0020]  
Minor Head : SELF ASSESSMENT TAX  
[300]

For the assessment year : 2020-21



Payment Status :

SBI Ref No. : IK0BCOSFZ9

	BSR Code	Tender date	Challan No
CIN	0004329	080521	01480
Date of challan :	08-05-2021		

State Bank of India  
Bangalore Focal Point Branch  
Bangalore  
(Internet Collection Center)

**FORM No.29B**

[See rule 40B]

Report under section 115JB of the Income-tax Act, 1961 for computing the book profits of the company

1. We have examined the accounts and records of **Farmission Farmer Producer Company Limited Gut No. 387,, Village Georai Bazar, Taluka Badnapur, District Jalna, Taluka Badnapur, District Jalna, MAHARASHTRA, INDIA , 431202** PAN **AAECF0467B** engaged in business of **Agriculture, Animal husbandry and Forestry Other agriculture, animal husbandry or forestry activity n.e.c** in order to arrive at the book profit during the year ended on the 31st March, **2020**

2. We certify that the book profit has been computed in accordance with the provisions of this section. The tax payable under section 115JB of the Income-tax Act in respect of the assessment year **2020-2021** is Rs. **0** which has been determined on the basis of the details provided in Annexure appended to this Form.

3. In our opinion and to the best of our knowledge and according to the explanations given to us the particulars given in the Annexure are true and correct.

Where any of the matter stated in this report is answered in the negative or with a qualification, the report shall state the reasons therefor

Name of the Signatory	CA Shreyas Chordiya
Full Address	Flat No. 101 , Costa Maple , Peer Bazar Road, Osmanpura , Aurangabad , MAHARASHTRA , INDIA, 431005
Membership No	153594
FRN (Firm Registration Number)	0126840W
Place	Aurangabad
Date	17/09/2020
Are you liable to report under section 115JB(2A) - PART B	No
Are you liable to report under section 115JB(2C) - PART C	No

**ANNEXURE**

[See paragraph 2]

Details relating to the computation of Book Profits for the purposes of section 115JB of the Income-tax Act, 1961

**Part A**

General - Applicable to all the companies

Sl.No	Particulars	
1.	Name of the assessee	Farmission Farmer Producer Company Limited
2.	Address	Gut No. 387, Village Georai Bazar Taluka Badnapur District Jalna Taluka Badnapur, District Jalna MAHARASHTRA INDIA 431202
3.	Permanent Account Number	AAECF0467B
4.	Assessment year	2020-2021



5.	Financial year adopted by the company under the Companies Act, 2013 (18 of 2013)	01/04/2019 to 31/03/2020
	Order number of the approving Tribunal	
6.	Total income of the company under the Income-tax Act	0
7.	Income-tax payable on total income	0
8.	Whether statement of profit and Loss is prepared in accordance with the provisions of Schedule III to the Companies Act, 2013 (18 of 2013)	Yes
9.	Where the financial year referred to in Sl. No. 5 above is same as the relevant previous year, whether the statement of profit and loss referred to in Sl. No. 8 above has followed the same accounting policies, accounting standards for preparing the statement of profit and loss and the same method of rates for calculating depreciation as have been adopted for preparing accounts laid before the company at its annual general meeting? If not, the extent and nature of variation be specified (attach working separately, where required)	Yes
10.	Where the financial year referred to in Sl. No. 5 is not the same as the relevant previous year, whether the statement of profit and loss referred to in Sl. No. 8 above has followed the same accounting policies, accounting standards for preparing the statement of profit and loss and the same method of rates for calculating depreciation as have been adopted for preparing accounts for the respective parts of the financial year laid or to be laid before the company at its annual general meeting? If not, the extent and nature of variation be specified (attach working separately, where required)	
11.	Profit according to statement of profit and loss referred to in Sl. No. 8 above as adjusted by the amount or aggregate of amounts on account of variations referred to in Sl. No 9 or Sl. No. 10, as the case may be	2
12.	Add: Amount or aggregate of amounts referred to in clauses (a) to (k) of Explanation 1 to sub-section (2) of this section (attach working separately, where required)	
	<b>Sl.No</b>	<b>Clause (1)</b>
	<b>Total</b>	<b>Amount (2)</b>
13.	Less: Amount or aggregate of amounts referred to in clauses (i) to (viii) of Explanation 1 of sub-section (2) of this section (attach working separately, where required).	
	<b>Sl.No</b>	<b>Clause (1)</b>
	<b>Total</b>	<b>Amount (2)</b>
14.	Add/(Less): Amount of adjustments as referred to in subsection (2A) of this section where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof (amount from Sl. No 26 of Part B).	0
15.	Add/(Less): Amount of adjustments as referred to in sub-section (2C) of this section where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof (amount from Sl. No 32 of Part C).	0
16.	Add/(Less): Amount or aggregate of the amounts referred to in the sub-clauses (B) to (E) of clause (iii) of Explanation to sub-section (2C) of this section for the previous year or any of the preceding previous	



	years and relatable to such asset or investment retired, disposed, realised or otherwise transferred during the previous year (attach working separately, where required).	
17.	Add/(Less): Amount or aggregate of the amounts referred to in the sub-clause (F) of clause (iii) of Explanation to subsection (2C) of this section for the previous year or any of the preceding previous years and relatable to such foreign operations is disposed or otherwise transferred during the previous year (attach working separately, where required).	
18.	Book profit as computed according to Explanation 1 given in sub-section (2) read with sub-sections (2A), (2B) and (2C) (total of Sl. No. 11 to 17).	2
19.	15% of "book profit" as computed in Sl. No. 18.	0
20.	In case income-tax payable by the company referred to at Sl. No. 7 is less than fifteen percent of its book profits shown in Sl. No. 18, the amount of income-tax payable by the company would be 15% of Sl. No. 18, i.e., as Per Sl. No. 19.	0
<b>Part B</b>		
<b>Details of the amount required to be increased or decreased in accordance with sub-section (2A) of section 115JB</b>		
<i>[Applicable only where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof]</i>		
Sl.No	Particulars	
21.	Year of convergence as defined in clause (i) of Explanation to sub-section (2C) of this section.	
22.	Convergence date.	
23.	Total amount credited to the other comprehensive income in the statement of profit and loss.	
24.	Total amount debited to the other comprehensive income in the statement of profit and loss.	
25.	Increase or decrease referred to in sub-section (2A) of this section	
(i)	increase on account of amounts credited to other comprehensive income under the head "Items that will not be re-classified to profit or loss".	
(ii)	decrease on account of amounts debited to other comprehensive income under the head "Items that will not be re-classified to profit or loss".	
(iii)	increase on account of amounts or aggregate of amounts debited to the statement of profit and loss on distribution of non-cash assets to shareholders in a demerger in accordance with Appendix A of the Indian Accounting Standard 10.	
(iv)	decrease on account of amounts or aggregate of amounts credited to the statement of profit and loss on distribution of non-cash assets to shareholders in a demerger in accordance with Appendix A of the Indian Accounting Standard 10.	
(v)	Sub-total [(i) - (ii) + (iii) - (iv)]	
(vi)	Increase or decrease on account of amount of revaluation surplus of assets included in item (i) or (ii) above.	



	(vii)	Increase or decrease on account of amount of gains or losses from investments in equity instruments designated at fair value through other comprehensive income in accordance with Indian Accounting Standards 109 included in item (i) or (ii) above.	
	(viii)	Increase or decrease on account of amount or aggregate of the amounts referred to in the first proviso of sub-section (2A) of this section for the previous year or any of the preceding previous years and relating to such asset or investment retired, disposed, realised or otherwise transferred during the previous year.	
26.	Total [(v) to (viii)] (amount to be carried to Sl. No. 14 of Part A.).		0

**Part C****Details of the amount required to be increased or decreased in accordance with sub-section (2C) of section 115JB**

*[Applicable only where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof]*

*[To be filled up for the year of convergence and each of the following four previous years only]*

Sl.No	Particulars		
27.	Year of convergence as defined in clause (i) of Explanation to sub-section (2C) of this section.		
28.	Convergence date.		
29.	Amount or the aggregate of the amounts adjusted in the other equity (including capital reserve and securities premium reserve).		
30.	To be increased or decreased by:-		
	(i)	amount or aggregate of amounts adjusted in Capital reserve.	
	(ii)	amount or aggregate of amounts adjusted in Securities premium reserve.	
	(iii)	amount or aggregate of amounts adjusted in the other comprehensive income on the convergence date which shall be subsequently reclassified to profit or loss.	
	(iv)	amount or aggregate of amounts adjusted in Revaluation surplus for assets in accordance with the Indian Accounting Standards 16 and Indian Accounting Standards 38 adjusted on the convergence date.	
	(v)	gains or losses from investment in equity instruments designated at fair value through other comprehensive income in accordance with Indian Accounting Standards 109 adjusted on the convergence date.	
	(vi)	adjustments relating to items of property plant and equipment and intangible assets recorded at fair value as deemed cost in accordance with paragraphs D5 and D7 of the Indian Accounting Standards 101 on the convergence date.	
	(vii)	adjustments relating to investments in subsidiaries, joint ventures and associates recorded at fair value as deemed cost in accordance with paragraph D15 of the Indian Accounting Standard 101 on the convergence date.	
	(viii)	adjustments relating to cumulative translation differences of a foreign operation in accordance with paragraph D13 of the Indian Accounting Standard 101 on the convergence date.	
		any other adjustment (to be specified).	



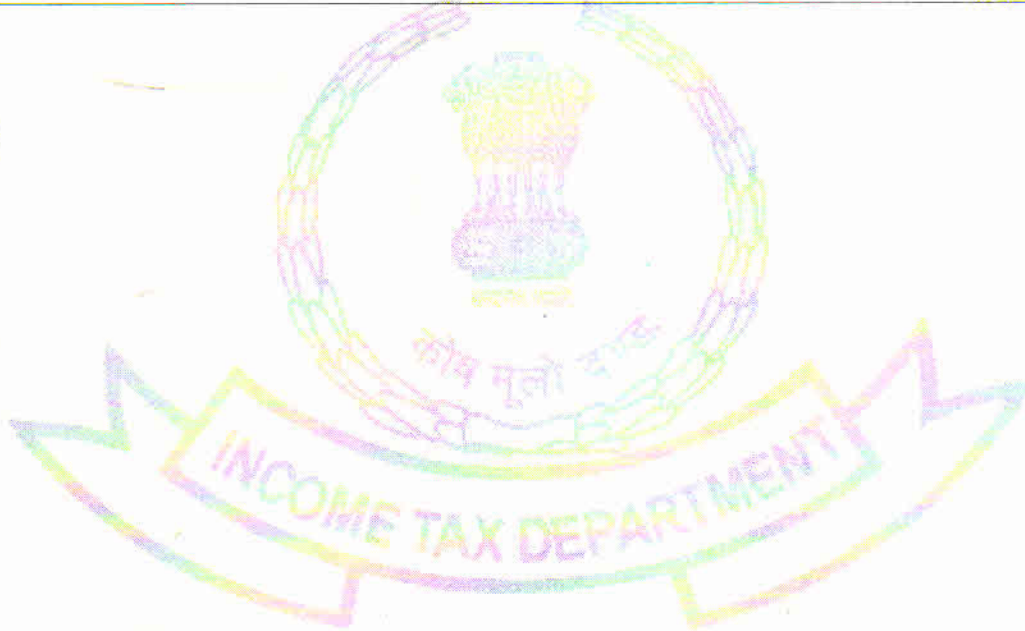
	Sl.No	Nature (1)	Amount (2)
31.		Total [29 +/ (-) 30 (i) to (ix)].	0
32.		1/5th of the Sl. No 31 (amount to be carried to Sl. No. 15 of Part A).	0
33.		Details of adjustment for transition amount.	
	(i)	Total transition amount..	
	(ii)	Amount or aggregate of amounts adjusted till immediately preceding year.	
	(iii)	Amounts adjusted in this year.	
	(iv)	Amount to be adjusted in the subsequent year(s).".	

## Form Filing Details

Revision/Original

Original

This form has been digitally signed by **SHREYAS PRAKASH CHORDIYA** having PAN **AJCPC4436B** from IP Address **103.59.104.70** on **08/05/2021** . Dsc Sl No and issuer **50161877CN=Capricorn CA 2014.2.5.4.51=#131647352c56494b41532044454550204255494e44494e47.STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932.OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN**





**e-Filing** *Anywhere Anytime*  
Income Tax Department, Government of India

### ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

<b>Name</b>	FARMISSION FARMER PRODUCER COMPANY LIMITED	<b>PAN</b>	AAECF0467B
<b>Form No</b>	29B	<b>Assessment Year</b>	2020-21
<b>e-Filing Acknowledgement Number</b>	349632751080521	<b>Date of e- Filing</b>	08/05/2021

*For and on behalf of,  
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

[Click to Print the Receipt](#)

[Click here to Close the window](#)



# INDEPENDENT AUDITOR'S REPORT

## TO THE MEMBERS OF

M/s Farmission Farmer Producer Company Limited

### REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of M/s Farmission Farmer Producer Company Limited which comprise of the Balance Sheet as on March 31, 2020, the Profit and Loss Statement, for the year then ended and a summary of significant accounting policies and other explanatory information.

### MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for prevention and detection of frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of

the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act.

Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal - financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on



## INDEPENDENT AUDITOR'S REPORT

whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates

made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as on March 31, 2020;
- (b) In the case of the Statement of Profit and Loss, of the profit of the Company for the Period beginning from 01/04/2019 to ending on 31/03/2020;

### OTHER MATTERS / EMPHASIS MATTER :

We draw attention to the following matters in the Notes to the financial statements:

a) **Contingency** : To the best of our knowledge and information provided to us there is no such contingency in the financial statements which, describes the uncertainty related to the outcome of the lawsuit filed against the

Company.

### **b) Going Concern :**

The Company has incurred a net profits / net cash profits during the current and previous year(s) and, the Company's current assets exceeded its current liability as at the balance sheet date. These conditions, along with other matters, indicate the existence of a material uncertainty that may cast significant existence and growth about the Company's ability to continue as a going concern.

### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by Section 143(3) of the Act, we report that :

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Profit and Loss Statement, dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on March 31, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on March



## INDEPENDENT AUDITOR'S REPORT

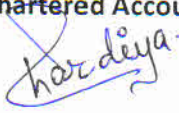
---

31, 2020, from being appointed as a director in (i) terms of Section 164 (2) of the Act.

f) The company has provided requisite disclosures in the financial Statements as to holding as well as dealing in Specified Bank Notes (SBN) during the period from 9<sup>th</sup> November 2016 to 30<sup>th</sup> December 2016. Based on the audit procedures and relying on the management representation we report that the disclosures are in accordance with books of accounts maintained by the assessee and as produced to us by the management.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

For SABS & ASSOCIATES,  
Chartered Accountants

  
CA Shreyas Chordiya  
Partner

Membership No. 120222  
FRN No. 126840W



Date : 17/09/2020

Place: Aurangabad

(i) The Company has no pending litigations on its financial position in its financial statements.

(ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts.

(iii) There has been no amount to be transferred to the Investor Education and Protection Fund by the Company and hence no such delay in transferring amounts.

# Farmission Farmer Producer Company Limited

(CIN : U01404MH2020PTC338760)

Gut No. 387, Village Geoari Bazar, Tq. Badnapur, Dist. Jalna - 431 202

## Balance Sheet As on 31st March, 2020

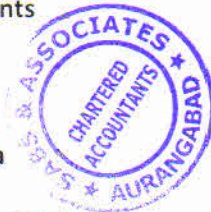
Particulars	Notes	Amount Rs./-
<b>Sources of Funds :</b>		
<b>Shareholders Funds</b>		
Share Capital	2	2,00,000
Reserves and Surplus	3	2
<b>Non Current liabilities</b>		
Long-Term Borrowings		-
<b>Current liabilities</b>		
Short Term Borrowings		-
Trade Payables		-
Other Current Liabilities		-
Short-Term Provisions		-
<b>Total Liabilities Rs./-</b>		<b>2,00,002</b>
<b>Application of Funds :</b>		
<b>Non Current Assets</b>		
Fixed Assets		-
Long Term Loans and Advances		-
<b>Current Assets, Loans &amp; Advances</b>		
Inventories		-
Misc Expenses (Assets)		-
Trade Receivable		-
Cash and Cash Equivalents	4	1,70,002
Short Term Loans & Advances	5	30,000
Other Current Assets		-
<b>Total Assets Rs./-</b>		<b>2,00,002</b>
<b>Significant Accounting Policies</b>	1	
<b>Notes on Financial Statements</b>	2 - 5	

For SABS & Associates  
Chartered Accountants

*Chordiya*

CA Shreyas Chordiya  
Partner  
Membership No.: 153594  
FRN No. 126840W  
UDIN: 21153594AAAAEZ9498

Date : 06/05/2021  
Place : Aurangabad



For Farmission Farmer Producer Co. Ltd.

*Gajanan Jadhao*

Gajanan Jadhao  
(Director)  
DIN : 06994839



*Sarjerao Mogal*

Sarjerao Mogal  
(Director)  
DIN : 0694880

**Farmission Farmer Producer Company Limited**  
(CIN : U01404MH2020PTC338760)  
Gut No. 387, Village Geoari Bazar, Tq. Badnapur, Dist. Jalna - 431 202

Profit & Loss Account  
For the year ended 31st March, 2020

Particulars	Notes	Amount Rs./-
Revenue from Operations		-
Other Income		10
<b>Total Revenue</b>		<b>10</b>
<b>Expenses:</b>		
Cost of Material Purchased		-
Direct Expenses		-
Finance Costs		-
Depreciation		-
Other Expenses		8
<b>Total Expenses</b>		<b>8</b>
<b>Profit / Loss Before Tax</b>		<b>2</b>
Less: Income Tax Expenses		-
<b>Profit After Tax</b>		<b>2</b>
Earnings per equity share: Basic		-
Significant Accounting Policies	1	
Notes on Financial Statements	2 - 5	

As per our report of even date

For SABS & Associates  
Chartered Accountants

*Shreyas Chordiya*

CA Shreyas Chordiya  
Partner

Membership No.: 153594

FRN No. 126840W

UDIN: 21153594AAAAEZ9498

Date : 06/05/2021

Place : Aurangabad



For Farmission Farmer Producer Co. Ltd.

*Gajanan Jadhav*

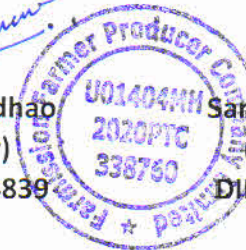
Gajanan Jadhav  
(Director)

DIN : 06994839

*Sarjerao Mogal*

Sarjerao Mogal  
(Director)

DIN : 0694880



# Farmission Farmer Producer Company Limited

## Note '1': SIGNIFICANT ACCOUNTING POLICIES

### SIGNIFICANT ACCOUNTING POLICIES:

#### 1. CORPORATE INFORMATION

Farmission Farmer Producer Company Limited is a company incorporated on 13st March, 2020 under The Companies Act, 2013.

The Company has its registered office at Gut No. 387, Village Geoari Bazar, Tq. Badnapur, Dist. Jalna - 431 202. The company is farmer producer company formed for the welfare of its producer member.

#### 2. BASIS OF PREPARATION

These financial statements are prepared in accordance with the historical cost convention on the accrual basis.

The accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 are also accorded.

The accounting policies have been consistently applied by the Company, are consistent with those used in the previous year.

#### 3. USE OF ESTIMATES

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported

balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

Examples of such estimates include computation of percentage of completion which requires the Company to estimate the efforts or costs expended to date as a proportion of the total efforts or costs to be expended, provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes, post-sales customer support and the useful lives of fixed tangible assets and intangible assets.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

#### 4. DEFERRED REVENUE EXPENDITURE

Miscellaneous Expenditure includes preliminary and pre operative expenses to be amortized over a period of five years from the year in which commercial activity commences.



# Farmission Farmer Producer Company Limited

## Note '1': SIGNIFICANT ACCOUNTING POLICIES

### 5. TAXES ON INCOME

Tax expenses comprises of current tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates.

### 6. FIXED ASSETS AND DEPRECIATION

- i. Tangible Assets if any, are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises of its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.
- ii. Subsequent expenditures if any, related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.
- iii. Projects if any under which assets are not ready for their intended use are disclosed under Capital Work-in-Progress.

### 7. INVENTORIES

Items of inventories if any, are measured at lower of cost and net realizable value after providing for obsolescence.

Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition.

### 8. DEPRECIATION

Depreciation if any, is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013

### 9. VALUATION OF INVESTMENTS

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments.

Current investments are carried at lower of cost and quoted / fair value, computed category-wise.

Non Current investments are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary.

### 10. REVENUE RECOGNITION

- i. Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection.



# Farmission Farmer Producer Company Limited

## Note '1': SIGNIFICANT ACCOUNTING POLICIES

Revenue from operations includes sale of goods, services, service tax, excise duty and sales during trial run period, adjusted for discounts (net).

- ii. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- iii. Dividend income is recognized when the right to receive payment is established.

### 11. SEGMENT REPORTING

Disclosures under Accounting Standard - 17 are not applicable to the company as, it does not have business functionality classification based on geographical or revenue segmentation.

### 12. PROVISIONS / CONTINGENCIES

Provisions if any involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be outflow of resources required to settle the obligation, in respect of which a reliable estimate can be made.

Contingent Liabilities are not recognized but disclosed in the notes (if any).

Contingent Assets are neither recognized nor disclosed.

### 13. BORROWING COSTS

Borrowing costs if any, (less any income on the temporarily investments of those borrowings) that are directly attributable to qualifying assets / project work in progress are charged over such qualifying assets / project work in progress.

A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred.

14. Accounting policies not specifically referred above are consistent with generally accepted accounting practices.



**Farmission Farmer Producer Company Limited**

(CIN : U01404MH2020PTC338760)

Gut No. 387, Village Geoari Bazar, Tq. Badnapur, Dist. Jalna - 431 202

Notes forming part of Financial Statements as on 31st March, 2020

**Note 2 : Paid Up Share Capital**

Particulars	31st March, 2020
Authorised Equity Share Capital (Equity Share face Value Rs. 10/- each)	15,00,000
Issued Subscribed & Paid up (20,000 Equity Shares Rs. 10/- each)	2,00,000
<b>Total Rs./-</b>	<b>2,00,000</b>

**Note 2A : Shareholders holding more than 10% of Share Capital of the Company**

Sr. No.	Name of Shareholder	31st March, 2020	
		No. of Shares held	% of Holding
1	Mr. Gajanan Jadhav	13,300	66.50%

**Note 3 : Reserves & Surplus**

Particulars	31st March, 2020
<u>Profit &amp; Loss A/c</u>	
Opening Balance	-
Add: Profit / (Loss) during the year	2
Closing Balance Rs./-	2
<b>Total Rs./-</b>	<b>2</b>

**Note 4 : Cash & Cash Equivalents**

Particulars	31st March, 2020
Cash in Hand	1,70,002
<b>Total Rs./-</b>	<b>1,70,002</b>



**Farmission Farmer Producer Company Limited**

(CIN : U01404MH2020PTC338760)

Gut No. 387, Village Geoari Bazar, Tq. Badnapur, Dist. Jalna - 431 202

Notes forming part of Financial Statements as on 31st March, 2020

**Note 5 : Short Term Loans & Advances**

Particulars	31st March, 2020
<b>Loans to Members (Due within 180 Days)</b>	
- Amol Ramkrishna Potre	5,000
- Vaibhav Ashokrao Kakde	3,000
- Nilesh Ashokrao Kakde	3,000
- Gopal Shivajirao Kakde	6,000
- Nita Bhadul Bharkade	10,000
- Abhilash Ashokrao Jadhao	3,000
<b>Total Rs./-</b>	<b>30,000</b>



## Management Representation Letter

To,  
SABS & Associates  
Chartered Accountant,  
Aurangabad.

Date: 01/04/2020

Sir,

This representation letter is provided in connection with your audit of Balance Sheet and Profit & Loss Account of M/s Farmission Farmer Producer Company Limited as of 31st March, 2020 and for the period then ended, for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the financial position, results of operations, in conformity with accounting standards generally accepted in the India. We acknowledge our responsibility for the fair presentation in the financial statements of financial positions, results of operations, and cash flows in conformity with generally accepted accounting standards in accordance with the recognized accounting standards.

Certain representations in this letter are described as being limited to matters that material.

Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by his omission or misstatement.

We confirm to the best of our knowledge and belief, the following representations made to you during your audit(s):

1. That in preparation of the annual accounts, the applicable accounting standards have been followed and no material departures have been made from the same;
2. We had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of applicable laws, for safeguarding the assets of the firm and for preventing and detecting fraud and other irregularities;
3. The company has prepared the annual accounts on a going concern basis;
4. We have made available to you all:
  - Financial records and related documents, Information and other relevant Data.
5. There have been no communications from regulatory agencies concerning non-compliance with or deficiencies in financial reporting practices.
6. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.



7. We believe that the effects of the uncorrected financial statement, misstatements summarized in the accompanying schedule are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.
8. There has been no:
  - Fraud involving management or employees who have significant roles in internal control.
  - Fraud involving others that could have a material effect on the financial statements.
9. The Entity has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
10. The following have been properly recorded or disclosed in the financial statements:
  - Related-party transactions, including sales, purchases, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties.
  - Guarantees, whether written or oral, under which the company/firm\* is contingently liable.
  - Significant estimates and material concentrations known to management are disclosed properly.
11. There are no:
  - Violations or possible violations of laws or regulations the effect of which should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.
  - Unasserted claims or assessments that our lawyer has advised are probable of assertion and must be disclosed in accordance with AS - 29, Accounting for Contingencies.
12. The Entity has satisfactory title to all owned assets and are duly utilized for the business purpose only. None of the fixed assets have been revalued during the year.
13. The Entity has complied with all aspect of contractual agreements that would have a material effect on the financial statement in the event of non-compliance.
14. That the Entity has not entered into any "International Transactions", as defined by Section 92B of the Act. In case there is any "International Transaction" has took place during the year it was at "Arm's Length Price" only, i.e. the transactions had been taken place at prevailing market rate and there is no element of under/over invoicing in these transactions.
15. Related party transaction (if any) have been taken place at the market competitive prices.

16. The cash in hand was physically verified and agreeing as shown in the financial statements. We have not deposited any cash amounting form of SBN during the demonetization period .
17. That there is no Personal / Capital expenditure debited to the Profit & Loss Account;
18. That the company has not violated any provisions regarding Deduction of Tax at Source as prescribed by Income Tax Act, 1961;
19. There are no expenses paid in cash paid in cash above ₹10,000/- or otherwise through an account payee cheque.
20. There are no liabilities debited to Profit & Loss A/c which are contingent in nature.
21. We have recorded all the inward supplies for the concerned period so as to avail the Input GST Credit thereon. The reconciliation of Inward supplies with GST Returns is done to the maximum possible.
22. Particulars of Loans accepted and repaid during the year above Rs 20,000/- except for through account payee cheques/drafts unless otherwise stated.
23. To the best of our knowledge and belief, no events have occurred subsequent to the balance sheet date and through the date of this letter that would require adjustment to or disclosure in the aforesaid financial statements.

For Farmission Farmer Producer Company Limited



Gajanan Jadhao

[Director]



Sarjerao Mogal

[Director]

